



ASX Announcement

New General Manager Appointed as GWR Group Transitions from Explorer to Gold Producer

GWR Group Limited (“GWR”) or (“the Company”) is entering an exciting phase as it looks to transform from a minerals explorer to a gold producer from its Wiluna West project. It is therefore pleased to announce the appointment of Adrian Costello as General Manager of GWR.

Adrian Costello

With over 25 years’ experience in mining and related sectors, Adrian’s brings broad professional experience in both operations and project development in addition to corporate and regional management.

Immediate past positions include General Manager of Business Development and Commercial Services with mid-tier gold miner Minjar Gold, Finance Director at Grange Resources on the South Down Magnetite Project and Regional Business Manager of Newmont Asia Pacific.

While at Minjar Gold (Minjar) Adrian oversaw growth from a one mine company producing 35,000 oz p/a to a three mine company producing in excess of 200,000 oz p/a, through the acquisition of the Pajingo and Southern Cross Mines, he also facilitated a number of strategic third party ore purchases. He also oversaw Minjar becoming a corner stone investor in Triton Resources an emerging producer with world class graphite projects in Mozambique.

Adrian is experienced at all stages of the resource project life cycle (feasibility, development, operations and closure) as well as being experienced across a wide range of mining operations: open cut, underground, strip mining. He has worked with a range of commodities such as gold, iron ore, base metals, diamonds, ferro metals, battery minerals and fertilisers.

A keen Rugby Union player and Curtin University Rugby Club President, Adrian is a firm believer in ‘values based management’ and brings a breadth and depth of experience perfectly suited to transition GWR Group from explorer to producer.

GWR Chairman, Mr Gary Lyons said “The Board welcomes Adrian’s appointment, GWR is well placed with the right people and the right projects. Adrian’s appointment delivers gold mining and management experience that will guide GWR in its exciting transition from an explorer to a producer.”

Mr Lyons noted that the Board is particularly grateful to outgoing CEO Craig Ferrier for his outstanding work guiding GWR over the last 7 years. Mr Ferrier will now concentrate fully on his role as CEO of Tungsten Mining NL (“TGN”).

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Gary Lyons - Chairman

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