

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme GWR Group LimitedACN/ARSN 102 622 051**1. Details of substantial holder (1)**Name Joyful Winner Holdings Limited

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 13/03/2018The previous notice was given to the company on 05/01/2011The previous notice was dated 05/01/2011**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| 13/03/2018 | Joyful Winner Holdings Limited | Off- market Sale | \$1,533,583 | Ordinary Shares 21,908,333 | 21,908,333 |
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3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--------------------------------|---|
| Joyful Winner Holdings Limited | 107, S18-02 Bistari Condo, Jalan Putra 1/64D Off Jalan Putra, Kuala Lumpur, 50350 Malaysia |
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