



ASX Announcement

GWR to provide management services to Tungsten Mining NL

GWR Group Limited ("GWR") and Tungsten Mining NL ("TGN") have agreed the terms for the provision of management and technical services by GWR to TGN.

On 4 June 2014, GWR announced that it had acquired a 16.5% stake in TGN. The provision of the management and technical services reflects an emerging strategic relationship between the two companies. GWR's management and technical resources will be made available to TGN to support the development of its flagship Kilba Project in the Gascoyne region of Western Australia.

The accompanying announcement outlines the terms of the arrangement and appointment of Craig Ferrier as CEO of TGN. Craig will continue as CEO of GWR also.

GWR Chairman, Mr Gary Lyons said "GWR are well placed to provide services to Tungsten that can deliver synergies to both groups and provide a better utilisation of resources".

- ENDS -

Craig Ferrier – Chief Executive Officer
1 August 2014

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1 August 2014

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board of Tungsten Mining NL (“TGN” and the Company) are pleased to advise that Mr Craig Ferrier has been appointed interim Chief Executive Officer of the Company to succeed Mr Paul Berndt, whose appointment as Managing Director concludes on 31 July 2014 (refer announcement dated 10 June 2014).

Mr Ferrier is the CEO of GWR Group Limited (“GWR”), a 16.5% shareholder in TGN. The appointment of Mr Ferrier as TGN’s Chief Executive, reflects an emerging strategic relationship that will see GWR’s management and technical resources made available to TGN to support the development of its flagship, Kilba project. Mr Ferrier’s remuneration and that of other executives in the technical and corporate services area will continue to be met by GWR, the provision of management and technical services has been formalised through a services agreement and costs charged on a commercial arm’s length basis. A fee of \$19,000 per month will be payable for provision of management, office and administration support with project and exploration personnel charged on a cost recovery basis. The agreement is capable of termination by either party upon the provision of three months written notice.

Mr Ferrier has a successful background in leading teams and companies involved within the resources sector and elsewhere. Since December 2011, Mr Ferrier has headed GWR and the development of the mine ready, Wiluna West Iron Ore Project. Prior to that he held the position of CFO with mid-cap iron ore producer, Grange Resources Limited and as CFO of Aurox Resources Limited, he oversaw the advancement of the Balla Balla ferro-vanadium and iron concentrate projects, culminating in the successful merger with Atlas Iron Limited.

The Non-Executive Chairman of TGN, Mr Patrick McManus said “we are delighted to have Craig available to fulfil the role of CEO. The opportunity for TGN to leverage off Craig’s leadership and GWR’s capability in advanced exploration and project development will be invaluable as we embark on a program of in-fill drilling at the company’s flagship Kilba project and look to add further value in progressing feasibility studies”.

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About Tungsten Mining

Tungsten Mining NL was admitted to ASX on 13 December, 2012. The Company is focused on development and exploitation of tungsten deposits. The management of the company has previous experience in tungsten mine development and operations. Due to the Chinese position on export restrictions, and to the strong global demand for tungsten, particularly in the developing countries, the fundamentals of the tungsten market remain strong, and Tungsten Mining, with its experienced management and high quality assets in good mining jurisdictions, believes it is very well positioned to become a significant supplier of tungsten in a short time frame.

Visit our website at www.tungstenmining.com.

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