

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|-------------------------------|
| Name of entity | Golden West Resources Limited |
| ABN | 54 102 622 051 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---|
| Name of Director | <u>Law</u> Tien Seng (surname underlined) |
| Date of last notice | 29 November 2011 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Indirect (shares) and direct (options) |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | <p>For indirect interest, the registered holder of the shares is Wynnes Investment Holding Limited.</p> <p>Law Tien Seng holds more than 20% of the voting power of the issued and paid up share capital of Wynnes Investment Holding Limited.</p> <p>Saw Geok Ngor, the wife of Law Tien Seng, holds more than 20% of the voting power of the issued and paid up share capital of Wynnes Investment Holding Limited.</p> <p>Pursuant to Section 608(3) of the Corporation Act 2001, Law Tien Seng has a relevant interest in securities held by Wynnes Investment Holding Limited.</p> |
| Date of change | 21 May 2013 |

+ See chapter 19 for defined terms.

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| | |
|---|---|
| No. of securities held prior to changes | 21,489,114 Ordinary shares 4,000,000 Unlisted Options exercisable at \$0.58 expiring 22 November 2015. |
| Class | Ordinary shares |
| Number acquired | 5,372,278 ordinary shares |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$0.15 per share |
| No. of securities held after change | 26,861,392 Ordinary shares 4,000,000 Unlisted Options exercisable at \$0.58 expiring 22 November 2015. |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Non-Renounceable Entitlement Issue |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

+ See chapter 19 for defined terms.

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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| | |
|-----------------------|-------------------------------|
| Name of entity | Golden West Resources Limited |
| ABN | 54 102 622 051 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------|
| Name of Director | Michael Wilson |
| Date of last notice | 4 January 2012 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | N/A |
| Date of change | 21 May 2013 |
| No. of securities held prior to changes | 2,084,438 Ordinary shares 4,000,000 Unlisted Options exercisable at \$0.58 expiring 22 November 2015. |
| Class | Ordinary shares |
| Number acquired | 521,110 ordinary shares |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$0.15 per share |
| No. of securities held after change | 2,605,548 Ordinary shares 4,000,000 Unlisted Options exercisable at \$0.58 expiring 22 November 2015. |

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| | |
|---|------------------------------------|
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Non-Renounceable Entitlement Issue |
|---|------------------------------------|

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.